

ASSOCIATION FOR HETERODOX ECONOMICS  
THE OTHER ECONOMICS CONFERENCE, 2000  
AT THE OPEN UNIVERSITY CONFERENCE CENTRE  
344-354 Gray's Inn Road, London WC1X 8BP  
Tuesday-Wednesday, 27-28 June 2000

Programme

The final programme which gives the actual papers given and the actual chairs of each session.

## HISTORY OF THE ASSOCIATION FOR HETERODOX ECONOMICS

Although the Association for Heterodox Economics came into existence in 1999, the events which gave rise to it started much earlier. When I started at De Montfort University in the Autumn of 1991, there existed in the U.K. the Post Keynesian Economics Study Group and the Political Economy Study Group. Although each Group attracted a good following of heterodox economists to their seminars, the overlap of participants was not significant. The Conference of Socialist Economists also sponsored a national conference which did attract, from 1991 to 1996, a fair number of Marxian economists and increasing number of Post Keynesian economists. However, the themes of the CSE conferences generally covered only a few areas which could be said to be of particular interest to economists. Finally there were the Malvern Political Economy conferences which had a good range of heterodox papers; however not all British heterodox economists participated. Having taught in the United States before coming to Britain, I attended many times the Allied Social Sciences Association annual meeting. The one thing I found so appealing about the annual meeting was that nearly all American heterodox economists of all tendencies attended. I was able to go to a wide range of sessions put on by the Union for Radical Political Economics, Association for Evolutionary Economics, and the Association for Social Economics as well as attend the many heterodox social events at the meetings.

Desiring to recreate such an open, heterodox environment where all British heterodox economists could be involved, I decided to establish a U.K. chapter of European Association for Evolutionary Political Economy as an institutional base from which to ask the Royal Economic Society for permission to have sessions at their annual conference. A mailing was carried out in December 1991 and January 1992 to see whether there was any support for establishing a chapter. There was support and so in March 1992 the EAEPE Steering Committee approved the formation of the chapter. At this point I opened discussion with the RES. The correspondence lasted over a year, but the reply was a clear statement that their conference was closed to any outside organizations, irrespective of their theoretical leanings. The rejection by the RES meant that there was no reason for the chapter to continue; so by the end of 1993 it ceased to exist.

Five years later at the 1998 RES Conference, I over heard Paul Dunne mention something about a fringe conference he would like to put on at the next year conference. This got me thinking about putting on a heterodox fringe conference. The primary purpose of the fringe conference was to bring together as many of the U.K. heterodox economists as possible to hear papers that interested them and to socialize and network. So in October 1998 I contacted the Nottingham University Conference Centre to see about hiring a room for the day for a conference during the period of the RES Conference. When asked who I was representing, I came up with the Association for Heterodox Economics. Once the room and date were agreed upon, I polled a number of colleagues to see if they thought the conference was a good idea and would support it. The feedback was very positive; so I put together a flyer calling for papers and

sent it out to virtually all the heterodox economists I knew of in the U.K. (and elsewhere as well). The response to the flyer was better than I expected, which meant that the conference expanded from one to two rooms.

The AHE 1999 One-Day Fringe Conference at the RES Conference at Nottingham on 30 March 1999 was a success. Eighteen papers were given; and there was a plenary session on the future of heterodox economics with presentations by Victoria Chick, Alan Freeman, and Luigi Pasinetti. In addition, forty-four economists attended and two other sneaked in for the plenary session. Finally, all the participants said that they would like to have another fringe conference at the RES 2000 Conference at St. Andrews University, either as part of or outside of it.

I wrote to the RES about some form of participation at their 2000 conference, but was turned down. Moreover St. Andrews refused to rent rooms for our fringe conference and there were no other venues available. However, with the assistance of Andrew Trigg and the Open University, the OU Conference Centre was secured as the site for the 2nd annual AHE fringe conference. Alan Freeman came up with the conference title of The Other Economics Conference 2000 to signify that there is more to economics than what is found at the RES 2000 Conference. The call for papers produced over 80 submissions, about half of which were international. Thus, 64 papers are being presented at the conference, representing the many facets of heterodox economics; and their authors come from the U.K. as well as Europe, North America, and the Pacific Rim.

Like last year, the purpose of the conference is to bring heterodox economists together to hear papers that interest them and to socialize and network. I hope you find the conference enjoyable.

Fred Lee

## INFORMATION

1. All sessions will be in Rooms 1, 2, and 7.
2. Each paper is scheduled for 20-25 minutes and there will be 20-30 minutes for discussion. Each room is supplied with whiteboards and overhead projectors.
3. The chairperson oversees the session and is to make sure that the presenter does not over-run their allocated time.
4. There will be two plenary sessions: one at the end of the first day and the second at the beginning of the second day. Because it takes time to set up the room for the plenary session, there will be a 55 minute break between the last session and the plenary session on the first day and an hour break between the plenary session the first session on the second day.
5. There will be a meeting on the future of the AHE after the second plenary--all are welcome to attend.
6. There is a dinner on Tuesday 27 June 2000 starting at 8.30 p.m. Tickets are required and have to be bought ahead of time.
7. There is a conference pub where participants can socialise: Lucas Arms on Grays Inn Road.
8. The book stalls are found in Rooms 1, 6, 8, and 9.
9. Room 5 will be available on June 28, 2000 for the storage of luggage during the day.

The Conference is supported by the Conference of Socialist Economists, the Post Keynesian Economics Study Group, and the International Working Group on Value Theory.

PROGRAMME

June 27, 2000

8.30 - 4.00 Registration

9.00 - 10.35 Session A Global Political Economy and Development: Finance Room 1

Chairperson: Iraj Seyf (Staffordshire University)

Wendy Olsen (University of Bradford), "The Subversion of Cooperation by Capitalist Monetary Theory: Case Studies from Various Locations"

Rebecca Coke (University of the Philippines), "Financial Shocks and Credit Flows: Microfinance Lending Patterns in Philippine Institutions"

Session B Microeconomics: Markets and Power Room 2

Chairperson: Gary Slater (University of Leeds)

Robert Burns (University of Massachusetts-Amherst), "A Marxian Theory of Prices"

Paul Downward (University of Staffordshire) and Frederic S. Lee (De Montfort University), "Post Keynesian Pricing Theory Reconfirmed"

Geoffrey Whittam (University of Paisley) and Mike Danson (University of Paisley), "Power and the Spirit of Clustering"

Session C Heterodox Political Economy: Public Finance Room 7

Chairperson: Fieke van der Lecq (ESB)

Michael Keane (Glasgow Caledonian University), "The Consumption of the State: Private Finance, Public Procurement, and the Slow Death of Local Accountability"

Sergio Cesaratto (University of Roma), "Pension Systems and Economic Analysis: A non-orthodox view"

J. Laramie (Merrimack College) and Douglas Mair (Heriot-Watt University), "A Dynamic Theory of Taxation"

Robert McMaster (University of Aberdeen) and Craig Watkins (University of Aberdeen), "The Economics of Housing: Ely and the 'Colombia School' Reconsidered"

10.35 - 11.00 Tea/Coffee/Juice



Don Goldstein (Allegheny College), "What Environmental Management Tells Us About Theories of the Firm"

1.00 - 2.00 Lunch

2.00 - 3.35 Session G Global Political Economy and Development: Globalisation Room 1

Chairperson: Clark Everling (SUNY Empire State College)

Jim Kincaid (University of Leeds), "Uneven Accumulation and the Rate of Profit in Marxist Political Economy"

Grazia Ietto-Gillies (South Bank University), "What Role for Multinationals in the New Theories of International Trade and Location?"

Bruce Cronin (Massey University), "Classical Themes in Overseas Direct Investment"

Session H Heterodox Political Economy Room 2

Chairperson: Frederic S. Lee (De Montfort University)

Theo van de Klundert and Fieke van der Lecq (ESB), "The Civil Society: Can it last?"

Paolo Ramazzotti (Universita di Macerata), "Hierarchically Arranged Institutions and Knowledge-Based Power"

David Harvie (Nottingham Trent University), "Alienation, Class and Enclosure in UK Universities"

Session I Foundations of Heterodox Economics: Profits and Capital Room 7

Chairperson: Robert Burns (University of Massachusetts-Amherst)

Paresh Chattopadhyay (University of Quebec at Montreal), "Capital, the Progenitor of Socialism: Progress as the Dialectic of Negativity in the Critique of Political Economy"

Enrico Bellino (Universita Cattolica del Sacro Cuore), "On Sraffa's Standard Commodity as Invariable Measure of Value"

Takeshi Nakatani (Kobe University), "Profit Squeeze and Competitive Pressure"

3.35 - 4.00 Tea/Coffee/Juice





Alan Freeman (Conference of Socialist  
Economists and Capital and Class)

Chairperson: Frederic Lee (De Montfort  
University)

Speaker: Paul Omerod

Topic: The Death of Economics Revisited

8.30-10.30

Dinner--Casa Mamma Restaurant  
339 Gray's Inn Road  
London WC1 8PX

After Dinner Speaker: Bernard Corry

June 28, 2000

- 8.30 - 1:00 Registration
- 9.00 - 10.30 Plenary Session II Rooms 1-2  
Chairperson: Andrew Trigg (Open University)  
Speakers: Victoria Chick (University College London)  
John Grahl (University of North London)  
Topic: Should the U.K. join the European single currency
- 10.30 - 11.30 Tea/Coffee/Juice  
Conference Meeting Room 2
- 11.30 - 1.00 Session M Global Political Economy and Development: International Capitalism Room 1  
Chairperson: Rebecca Coke (University of the Philippines)  
Iraj Seyf (Staffordshire University), "'Adjusting' the Structure of Globalising Poverty?"  
Clark Everling (SUNY Empire State College), "International Capitalism: The Economics of Politics and the Politics of Economics"  
Alan Freeman (University of Greenwich), "Globalisation as Self-Defeating Process: Why capital fails the capitalists"
- Session N Methodology, Economic History and Economic Thought: History and Method Room 2  
Chairperson: Paul Downward (Staffordshire University)  
Neville Morley (University of Bristol), "'Gods as Inputs and Outputs': Economics and antiquity"  
Sasan Fayazmanesh (California State University-Fresno), "Money and Barter"
- Session O Monetary Theory: Money and Credit Room 7  
Chairperson: Jan Toporowski (South Bank University)

Luis Alberto Alonso Gonzalez (Universidad Complutense de Madrid) and Alfonso Palacio Vera (Universidad Complutense de Madrid), "Monetary Policy, Taylor's Rule and Endogenous Fluctuations"

Geoff Tily (University College London), "The Inadequacy of Empirical Evidence for the Long Run Neutrality of Money"

1.00 - 2.00 Lunch

2.00 - 3.35 Session P Foundations of Heterodox Economics: Capital and Accumulation Room 1

Chairperson: Bruce Philp (Manchester Metropolitan University)

C. J. Arthur, "Capital in General and Marx's 'Capital'"

Andrew Kliman (Pace University) and Anne Jaclard, "Dunayevskaya's Concept of 'Marx's Marxism' and the Value Theory Debate"

Paul Zarembka (SUNY-Buffalo), "Accumulation of Capital, Its Definition: A century after Lenin and Luxemburg"

Session Q Heterodox Political Economy: Prices and Unemployment Room 2

Chairperson: Frederic S. Lee (De Montfort University)

Diego Guerrero (Universidad Complutense de Madrid), "Unemployment, Keynesianism and the Labour Theory of Value"

Michael Bernstein (University of California-San Diego), "Market-Limited Growth and 20th Century Economic History: Rethinking Economic Stagnation in the American Case"

Session R Monetary Theory: Finance and Speculation Room 7

Chairperson: Geoff Tily (University College London)

Jan Toporowski (South Bank University), "Disturbing the Slumber: Critical Theories of Finance in the Twentieth Century"

Ted Winslow (York University), "Keynes on Speculation and the Speculative Demand for Money"

Dick Bryan (University of Sydney), Michael Rafferty (Centre for Banking and Finance), and Neil Ackland (NSW Department of Housing), "Financial Derivatives and Marxian Value Theory"

3.35 - 4.00 Tea/Coffee/Juice  
4.00 - 6.00 Session S Pedagogy and Neoclassical Rhetoric Room 1

Chairperson: Paul Downward (Staffordshire University)

Nitasha Kaul (University of Hull), "'Who is Outside the Economy?' (and why)"

Brendan Sheehan (Leeds Metropolitan University), "Joan Robinson's Theory of Employment"

Steve Cohn (Knox College), "Telling Other Stories: Heterodox Critiques of Introductory Economics Texts"

Peter Davies (Staffordshire University), "Interaction as a Basis for the Design of Economics Curricula"

Session T Microeconomics: Applied Micro Room 2

Chairperson: Julian Wells (Open University)

Neil Costello (Open University), "Incorporating Change in High-tech Small and Medium-Sized Firms"

Masaaki Yoshida (University of Hertfordshire), "A New Architecture for the Economics of Complexity"

Helke Soenen (Centre for Economic Studies), "Studying Undocumented Workers in Brussels"

Session U Heterodox Political Economy: Capitalism, Institutions, and Individuals Room 7

Chairperson: Fieke van der Lecq (ESB)

Kyle Bruce (University of Queensland), "The Making of a Heterodox Economist: The Impact of Henry S. Dennison on the Economic Thought of John Kenneth Galbraith"

Frances Hutchinson (University of Bradford) and Mary Mellor (University of Northumbria), "Understanding Capitalism as the Road to Socialism"

Massimo De Angelis (University of East London), "Social Individuals, Economic Institutions and Socio-Economic Change: A conceptual framework"

Colin Ash (University of Reading), "Social-Self-Interest"